NEWTON COUNTY SCHOOLS FIVE YEAR TAX DIGEST AND M&O LEVY HISTORY 2023 TAX DIGEST & M&O LEVY FOR FY 2024

The Newton County Board of Education does hereby announce that the M&O millage rate for 2023 will be established at a meeting to be held at 2109 Newton Drive on July 18, 2023 at 7 p.m., and pursuant to the requirements of O.C.G.A. 48-5-32, do hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

| School Digest and Levy | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 (for FY 2024 Budget) |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|------------------------------|
| Real & Personal | 2,975,441,463 | 3,258,126,542 | 3,480,836,319 | 3,925,918,245 | 4,708,084,359 | 5,951,260,188 |
| Motor Vehicles | 66,505,500 | 55,270,640 | 42,308,040 | 35,649,010 | 31,891,840 | 28,752,780 |
| Mobile Homes | 1,623,741 | 1,889,733 | 2,012,335 | 2,019,602 | 2,012,396 | 2,333,789 |
| Timber | 731,918 | 2,129,442 | 950,166 | 522,039 | 45,430 | 300,986 |
| Heavy Equipment | 105,640 | 163,080 | 725,903 | 608,305 | 577,452 | 35,986 |
| Gross Digest | 3,044,408,262 | 3,317,579,437 | 3,526,832,763 | 3,964,717,201 | 4,742,611,477 | 5,982,683,729 |
| Less M&O Exemptions | 458,624,734 | 490,725,442 | 494,177,903 | 493,789,839 | 521,884,578 | 689,459,877 |
| Net M&O Digest | 2,585,783,528 | 2,826,853,995 | 3,032,654,860 | 3,470,927,362 | 4,220,726,899 | 5,293,223,852 |
| State Forest Land Assistance | | | | | | |
| Grant Value | 5,113,799 | 0 | 0 | 0 | 0 | 0 |
| Adjusted Net M&O Digest | 2,590,897,327 | 2,826,853,995 | 3,032,654,860 | 3,470,927,362 | 4,220,726,899 | 5,293,223,852 |
| Net M&O Millage | 20.00 | 19.788 | 19.788 | 18.288 | 16.788 | 16.788 |
| *Total M&O Taxes Levied (Rounding up) | 51,817,947 | 55,937,787 | 60,010,174 | 63,476,320 | 70,857,563 | 88,862,642 |
| Net Taxes \$ Increase | 4,459,986 | 4,119,840 | 4,072,388 | 3,466,145 | 7,381,244 | 18,005,079 |
| Net Taxes % Increase | 9.42 | 7.95% | 7.28% | 5.78% | 11.63% | 25.41% |

^{*}This amount represents the amount billed and does not take into account a collection fee of 2.5% and estimated uncollectible taxes of 1%.